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# **ADMINISTRATION**

PHONE 307-686-5203

## MEMORANDUM

TO: Mayor and Members of the City Council

- FROM Michael Cole, City Administrator
- RE: General Information
- DATE: July 26, 2024

The following meetings are scheduled for the week of July 27 - August 2, 2024

## Saturday, July 27th

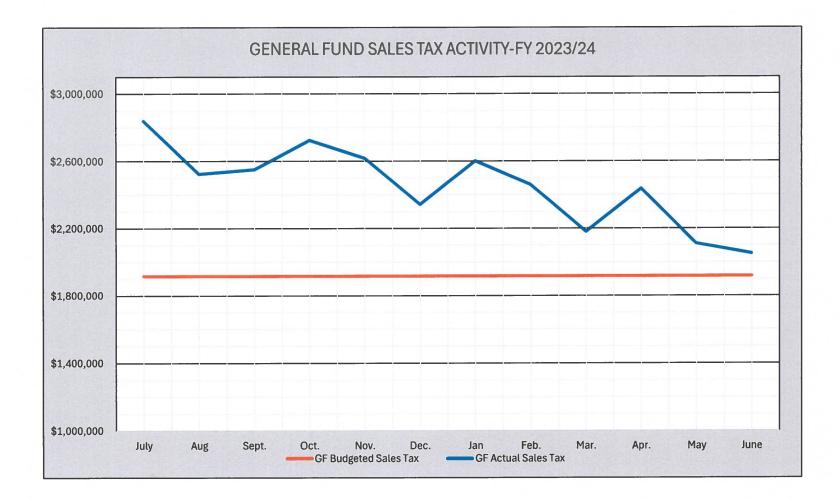
10:00 a.m. Northeast Wyoming Municipal Leaders (NEWY) Meeting Sheridan City Hall, Sheridan WY

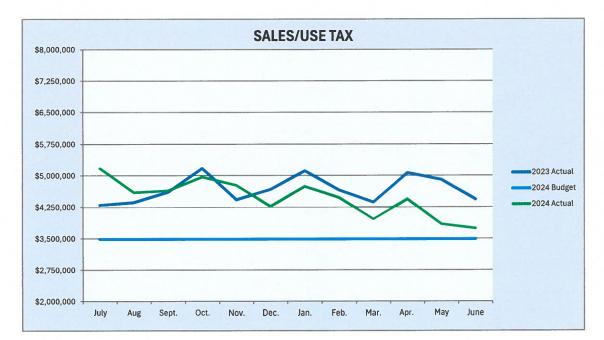
## Monday, July 30th

10:30 a.m. Deployment Ceremony, CCHS Football Field

- 1. Attached please find current sales tax data provided by Finance Director Henderson.
- 2. Attached please find a news release regarding City Seeks Applicants for Investment Advisory Committee dated July 24, 2024 provided by Public Affairs Director Toscana.
- 3. Attached please find a news release regarding Wyoming Energy Authority and BWXT Sign Cooperation Agreement to Examine Potential Construction Options in the State dated July 18, 2024 provided by Wyoming Energy Authority.

MHC/adw





	FY 2023 ACTUAL	FY 2024 ACTUAL	% CHANGE
July	\$4,303,454	\$5,169,664	20.13%
Aug	\$4,369,608	\$4,601,351	5.30%
Sept.	\$4,608,281	\$4,645,317	0.80%
Oct.	\$5,167,662	\$4,963,895	-3.94%
Nov.	\$4,428,584	\$4,767,077	7.64%
Dec.	\$4,668,850	\$4,266,059	-8.63%
Jan.	\$5,107,860	\$4,737,713	-7.25%
Feb.	\$4,650,439	\$4,472,572	-3.82%
Mar.	\$4,367,029	\$3,965,933	-9.18%
Apr.	\$5,057,853	\$4,434,981	-12.31%
May	\$4,897,096	\$3,841,032	-21.57%
June	\$4,430,150	\$3,737,301	-15.64%
TOTAL	\$56,056,867	\$53,602,895	-4.38%
FY23 YTD	\$56,056,867		-4.38%
FY22 YTD	\$42,150,995		27.17%
FY21 YTD	\$30,864,973		73.67%
FY20 YTD	\$43,071,165		24.45%

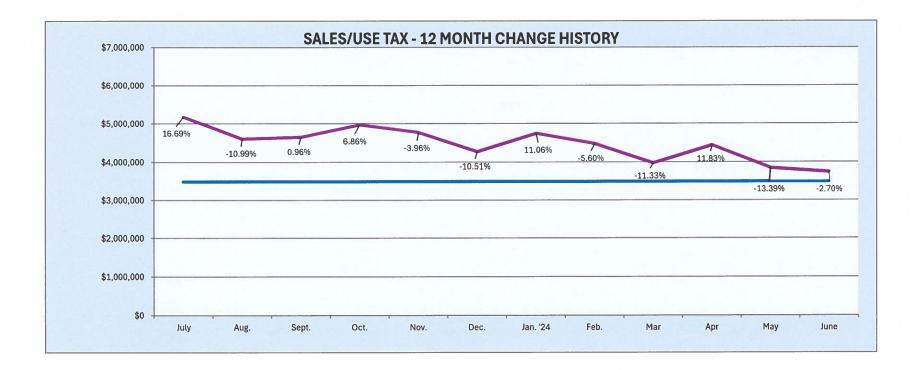
YEAR TO DATE SALES TAX RECEIPTS (JUNE):

FY 2022	FY 2023	FY 2024
\$42,150,995	\$56,056,867	\$53,602,895

YTD BUDGET \$41,818,181

28.18%

% Over/(Under) Budget:



News

# **City Seeks Applicants for Investment Advisory Committee**

#### **Post Date:** 07/24/2024 1:30 PM

The City of Gillette is seeking volunteers to serve on one of our Citizen Advisory Boards. Applications are available <u>online</u> and in the Administration Office on the 3rd Floor of City Hall, located at 201 E. 5th Street in Gillette. Completed applications can be returned to City Hall in person or via email at <u>admn@gillettewy.gov</u>. Applications must be received by Friday, August 30, 2024 at 4:00 p.m.

Applicants will be notified after the application deadline of their confirmed scheduled interview time. For questions, please contact City Administration at (307) 686-5203.

#### **Investment Advisory Committee**

Advises the Finance Director and City Administrator on investment matters. Responsibilities will include periodic reviews of the investment policy, making recommendations for the development of an asset portfolio of the investments for the City of Gillette in compliance with Wyoming Statutes that limits risk and provides adequate liquidity in an effort to maximize the rate of return. This committee meets quarterly on the third Thursday of each new quarter (January, April, July, and October.) *1 (One) Partial Term Expiring 6/30/2026*.

<u>Return to full list >></u>



(https://wyoenergy.org)

# BWXT to Evaluate Locations for Building New Nuclear TRISO Fuel Production Facility to Support Advanced Reactor Deployment

## July 18, 2024(https://wyoenergy.org/2024/07/18/)

# Wyoming Energy Authority and BWXT Sign Cooperation Agreement to Examine Potential Construction Options in the State

The Wyoming Energy Authority has announced a signed cooperation agreement with BWXT Advanced Technologies, a subsidiary of BWX Technologies, to evaluate the requirements for siting a TRISO nuclear fuel fabrication facility in Wyoming. The roughly 18-month effort will evaluate such matters as potential factory locations within Wyoming, product specifications, facility design and engineering, estimated capital expenditures and operating costs, staffing and worker skill requirements, supply chain necessities, licensing and other requirements.

The U.S. Department of Energy describes TRISO fuel as "the most robust nuclear fuel on Earth" (https://www.energy.gov/ne/articles/triso-particles-most-robust-nuclear-fuel-earth)given its ability to withstand high temperatures, resist corrosion and act as its own containment system. TRISO is an ideal fuel source for advanced reactor designs requiring different fuel configurations and enrichments that are common to conventional large reactors connected to the grid today.

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7/23/24, 1:25 PM

BWXT to Evaluate Locations for Building New Nuclear TRISO Fuel Production Facility to Support Advanced Reactor Deployment - ...

Wyoming has the largest known uranium reserves in the United States and a mature uranium mining industry that is primed for advancement. Once extracted, uranium must be enriched and fabricated into the appropriate fuel form for the type of reactor it's being used in. Between the uranium resources in Wyoming and our veteran extraction industry, evaluating the possibility of a fuel fabrication facility on Wyoming soil is a productive step toward building a full value-chain nuclear industry.

"As part of our all-of-the-above energy strategy, the possibility of a nuclear fuel fabrication facility here in Wyoming is exciting," Governor Gordon said. "As the world's energy demands continue to rise, Wyoming must stay focused on protecting our core industries while continually augmenting our sources of energy. Wyoming has it all. Nuclear has been a stalwart in our energy portfolio, and like coal, can start with raw materials mined in Wyoming, processed in Wyoming, and used in Wyoming. A true trifecta."

BWXT is evaluating the manufacture of TRISO fuel in support of the emerging advanced reactor market. This new effort will help establish the baseline for facilities necessary to meet the anticipated demand for this specialized nuclear fuel and includes establishing the scale necessary for economic viability.

"BWXT owns and operates the only two Nuclear Regulatory Commission Category 1licensed commercial nuclear facilities in the United States, and we also manufacture fuel for the highly successful Canadian nuclear power market," said Joe Miller, president of BWXT Advanced Technologies LLC. "For approximately 40 years, BWXT has furnished nuclear fuel across numerous government and commercial markets, giving the company a unique and highly credible background from which to draw as we review options for a potential new facility."

"This is an exciting step forward for Wyoming's growing nuclear industry and another example that Wyoming is not sitting idle in this competitive market," said Rob Creager, Executive Director of the Wyoming Energy Authority. "Evaluating the potential to fabricate fuel on Wyoming soil will bring us closer to creating a viable full nuclear industry that will add value to our already robust energy portfolio."

BWXT has been heavily engaged with the State of Wyoming in evaluating options for constructing and deploying nuclear microreactors in the state since 2023. It has held workshops with vendors in the state to better understand the supply chain's ability to meet the stringent requirements for safe and high-quality nuclear manufacturing work. BWXT is currently working on a contract with the Wyoming Energy Authority to assess the viability of deploying small-scale nuclear reactors in the state as a source of resilient and reliable energy to augment existing power generation resources. It has also signed 7/23/24, 1:25 PM

BWXT to Evaluate Locations for Building New Nuclear TRISO Fuel Production Facility to Support Advanced Reactor Deployment - ...

agreements with Wyoming-based businesses such as L&H Industrial, Tata Chemicals Soda Ash Partners LLC and others in support of the goal of microreactor deployment in the state.



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